



State of Utah

DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

Michael O. Leavitt
Governor

Kathleen Clarke
Executive Director

Lowell P. Braxton
Division Director

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June 28, 1999

U.S. Bank
1090 North 500 East
North Salt Lake City, Utah 84054

Attention: New Accounts

Re: Certificate of Deposit for Lynn Springs Quarry, Utah Building Stone Supply, M/003/025,
Box Elder County, Utah

This is in regards to regulatory requirements of the mining statute and rules of the State of Utah, Division of Oil, Gas and Mining, governing the operations and reclamation of the Lynn Springs Quarry, Permit Number M/003/025, operated by Utah Building Stone Supply.

A Certificate of Deposit will be issued by U. S. Bank for \$6,000 and be automatically renewable upon expiration. The Certificate should be made out in the name of the State of Utah, Division of Oil, Gas and Mining and the USDA Forest Service, Sawtooth National Forest. The interest earned by the Certificate of Deposit for the first three months will be added back on to the Certificate of Deposit. After that, the interest earned will be dispersed quarterly and deposited into Utah Building Stone Supply's account. If the Certificate is redeemed before the maturity date and the penalty reduces the face value of \$6,000, the State of Utah, Division of Oil, Gas and Mining will go to Utah Building Stone Supply for reimbursement of that loss. If redeemed after the maturity date, then \$6,000 will go to the State of Utah, Division of Oil, Gas and Mining and the remaining balance will go to Utah Building Stone Supply's account. The Certificate of Deposit can only be redeemed by the State of Utah, Division of Oil, Gas and Mining and the USDA Forest Service, Sawtooth National Forest..

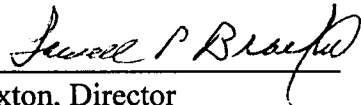
If the statute or rules of the State of Utah, Division of Oil, Gas and Mining or the Forest Service are violated with respect to the operation or reclamation of the Lynn Springs Quarry covered by this surety, the State of Utah, Division of Oil, Gas and Mining has the authority to call the Certificate on demand, for the full amount of \$6,000. Any loss due to an early redemption penalty will be the responsibility of Utah Building Stone Supply and will not be the expense or responsibility of the State of Utah or the USDA Forest Service, Sawtooth National Forest.

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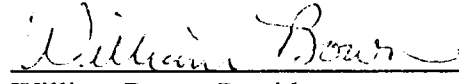
The signatures of the State Division Director, Lowell P. Braxton (or the appropriate Division Director at that time), and the signature of the Authorized Officer for the USDA Forest Service, Sawtooth National Forest (presently Jeffrey Gabardi) will be required to call the Certificate or release said funds back to Utah Building Stone Supply.

U.S. Bank will not be held liable for any dispute between the parties. These rules pertain to the Certificate of Deposit Number: 5 .

Agreed upon by:



Lowell P. Braxton, Director
Division of Oil, Gas and Mining



William Bown, President
Utah Building Stone Supply

Tax I.D. Number:

Tax I.D. Number: